

AGENDA

SUTTER COUNTY BOARD OF EDUCATION

Regular Meeting

Wednesday, September 11, 2024- 5:30 p.m.

Sutter County Superintendent of Schools Office

970 Klamath Lane – Board Room

Yuba City, CA 95993

A full Board packet is available for review at the Sutter County Superintendent of Schools Office Reception Desk, 970 Klamath Lane, Yuba City, CA (8:00 a.m. – 5:00 p.m., Monday through Friday – excluding legal holidays) and the Sutter County Superintendent of Schools' website at www.sutter.k12.ca.us.

5:30 p.m.

1.0 Call to Order

2.0 Pledge of Allegiance

3.0 Roll Call of Members:

June McJunkin, President

Victoria Lachance, Vice President

Gurv Pamma, Member

Harjit Singh, Member

Kash Gill, Member

4.0 Items of Public Interest to Come to the Attention of the Board

Members of the public are given an opportunity to address the Board regarding items not listed on the agenda. *The California Government Code, Section 54954.3(a) states, ".....no action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of Section 54954.2.*

5.0 Approve the following Minutes of the Sutter County Board of Education **[Action Item]**

5.1 The minutes of the August 14, 2024, regular meeting of the Sutter County Board of Education are presented for approval.

6.0 Department Presentations- Business Services Internal and External
Director Nic Hoogeveen will be presenting for the departments.

7.0 Business Services Report
Director Nic Hoogeveen will present on the monthly financial report for August.

7.1 Monthly Financial Report – August 2024

8.0 Donations
Assistant Superintendent Ron Sherrod will present the Donation list.

8.1 Ken Burtis

8.2 Nine SCSOS employees donated to the Sunshine Fund

9.0 Investment Statement

Assistant Superintendent Ron Sherrod will present the Investment Statement as of July 31, 2024 from the County Treasurer

10.0 Quarterly Report of Surplus Property

Assistant Superintendent Ron Sherrod will present in accordance with Board Policy 3270, the County Superintendent of Schools prepares and presents a quarterly report to the Board of items under \$25,000 in value that are being declared surplus.

11.0 Items from the Superintendent/Board

11.0 Adjournment

In compliance with the Americans with Disabilities Act, for those requiring special assistance to access the Board Meeting room, to access written documents being discussed at the Board Meeting, or to otherwise participate at Board Meetings, please contact the Superintendent's Office at 530-822-2900 for assistance. Notification at least 48 hours prior to the meeting will enable the Superintendent's Office to make reasonable arrangements to ensure accessibility to the Board Meeting and to provide any required accommodations, auxiliary aids or services.

All Open Session Agenda related documents, including materials distributed less than 72 hours prior to the scheduled meeting, are available to the public for viewing at the Sutter County Superintendent of Schools Office located at 970 Klamath Lane, Yuba City, CA 95993.

Unapproved Minutes

SUTTER COUNTY BOARD OF EDUCATION

Regular Meeting

Wednesday, August 14, 2024 - 5:30 p.m.
Sutter County Superintendent of Schools Office
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Yuba City, CA 95993

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1.0 Call to Order

A regular meeting of the Sutter County Board of Education was called to order by President McJunkin at 5:30 p.m., August 14, 2024, at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California

2.0 Pledge of Allegiance

James Peters Director of FMOF led the Pledge of Allegiance.

3.0 Roll Call of Members:

June McJunkin, President- Present
Victoria Lachance, Vice President- Present
Gurv Pamma, Member- Present
Harjit Singh, Member-Present
Kash Gill, Member- Present

4.0 Items of Public Interest to Come to the Attention of the Board

None

5.0 Consent Agenda

5.1 Regular Board Meeting Minutes July 10, 2024
5.2 Special Board Meeting Minutes July 19, 2024

A motion was made to approve the Consent Agenda

Motion: Kash Gill Seconded: Victoria Lachance
Action: Motion Carried
Ayes: 5
Noes: 0
Absent: 0

- 6.0 Business Department Presentations, which will include Internal and External Business and Payroll.
Director; Nic Hoogeveen

Pulled from the agenda due to staff illness. Item will be on the September Agenda.

- 7.0 Quarterly Report on Williams/Uniform Complaints
Education Code 35186 requires the county superintendent to report on the number and nature of complaints.
Assistant Superintendent; Kristi Johnson updated the board.

There were no complaints April- June 2024

- 8.0 Business Services Report

The monthly financial report for July was reviewed.
Coordinator Paramjeet Kaur updated the board on a 15 day report due by October 15th and will bring back to the board.

- 9.0 Facilities Report
Facilities Site Profile Worksheet and Update summary for the fourth quarter of FY23-24 and first quarter of FY24-25 was presented to the Board by Director; James Peters

Most project have been complete. DSA comments came back 3 weeks early and we are on track for new building. PGE is still running behind and we are waiting on a contract. Summer projects went well even with a few departments that moved along with carpets and painting were completed.

June praised James on the look of his report and the ease of reading the report.

10.0 Items from the Superintendent/Board

1. Most schools started today
2. Cosmetology has 13 students from Live Oak and Sutter High Schools and are expecting to have 17 by the end of the week.
3. Chamber/Community wanted to have Quick Books and OSHA training which are now in the works with our Adult Ed. Program. The first OSHA class will have our FMOF department.
4. Tom spoke about the Welcome Back all Staff Day and how positive it was, Kristi and the Climate and Culture Committee did a wonderful event. June was in attendance and joined in on a few classes.
5. Deputy Superintendent Joe Hendrix spoke on Dual Enrollment for the High Schools in the Yuba Community College District with 5-6 courses, only model currently in California.

11.0 Adjournment

A motion was made to adjourn the meeting at 5:49pm

Motion: Kash Gill

Seconded: Pamma

Action: Motion Carried

Ayes: 5

Noes: 0

Absent: 0

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Agenda Item No. ____

BOARD AGENDA ITEM: _____

BOARD MEETING DATE: _____

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

_____ Action

_____ Reports/Presentation

SUBMITTED BY:

_____ Information

_____ Public Hearing

PRESENTING TO BOARD:

_____ Other (specify)

BACKGROUND AND SUMMARY INFORMATION:

Summary Report of Revenues, Expenditures and Changes in Fund Balance (Unrestricted and Restricted Combined)

August 2024

07/16/24-08/15/24

Description	Account Codes	Original Budget	Operating Budget	Actuals to Date	Projected Yr Totals	Difference (Col D - B)	2024-25 % Actuals as a % of Budget
		7/1/24 (A)	7/15/24 (B)	8/15/24 (C)	8/15/24 (D)	(E)	
A. Revenues							
1. Local Control Funding Formula	8010-8099	\$ 11,600,993	\$ 11,600,993	\$ 440,258	\$ 11,600,993	-	A 3.8%
2. Federal Revenues	8100-8299	\$ 4,167,957	\$ 4,215,510	\$ 68,150	\$ 4,221,022	5,512	B 1.6%
3. Other State Revenues	8300-8599	\$ 13,913,507	\$ 13,913,507	\$ 1,113,350	\$ 13,930,473	16,966	C 8.0%
4. Other Local Revenues	8600-8799	\$ 22,112,760	\$ 22,008,338	\$ 249,972	\$ 22,030,787	22,449	D 1.1%
5. TOTAL REVENUES		\$ 51,795,217	\$ 51,738,348	\$ 1,871,730	\$ 51,783,275	\$ 44,927	3.6%
B. Expenditures							
1. Certificated Salaries	1000-1999	\$ 10,996,905	\$ 11,069,567	\$ 374,546	\$ 11,070,727	1,160	E 3.4%
2. Classified Salaries	2000-2999	\$ 13,500,178	\$ 13,500,178	\$ 766,945	\$ 13,500,108	(70)	F 5.7%
3. Employee Benefits	3000-3999	\$ 11,358,181	\$ 11,372,944	\$ 443,166	\$ 11,364,998	(7,946)	G 3.9%
4. Books and Supplies	4000-4999	\$ 998,295	\$ 1,013,448	\$ 100,449	\$ 1,068,851	55,403	H 9.9%
5. Services, Other Operation	5000-5999	\$ 7,300,807	\$ 7,343,005	\$ 1,116,167	\$ 7,791,450	448,445	I 15.2%
6. Capital Outlay	6000-6999	\$ 234,856	\$ 234,856	\$ 17,462	\$ 254,869	20,013	J 7.4%
7. Other Outgo	7100-7299	\$ 1,613,610	\$ 1,613,610	\$ -	\$ 1,613,610	-	K 0.0%
8. Direct Support/Indirect	7300-7399	\$ (135,881)	\$ (135,881)	\$ (12,501)	\$ (135,881)	-	L 9.2%
9. Debt Service	7400-7499	\$ -	\$ -	\$ -	\$ -	-	M 0.0%
10. TOTAL EXPENDITURES		\$ 45,866,951	\$ 46,011,727	\$ 2,806,234	\$ 46,528,732	517,005	6.1%
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources and Uses (A5-B10)							
		\$ 5,928,266	\$ 5,726,621	\$ (934,504)	\$ 5,254,543	\$ (472,078)	-17.8%
D. Other Financing Sources/Uses							
1. Transfers In	8910-8979	\$ 34,000	\$ 34,000	\$ -	\$ 34,000	-	0.0%
2. Transfer Out	7610-7629	\$ 2,166,453	\$ 2,166,453	\$ -	\$ 2,166,453	-	0.0%
3. Contributions	8980-8999	\$ -	\$ -	\$ -	\$ -	-	0.0%
Total, Other Fin Sources/Uses		\$ (2,132,453)	\$ (2,132,453)	\$ -	\$ (2,132,453)	\$ -	0.0%
E. Net Change to Fund Balance							
		\$ 3,795,813	\$ 3,594,168	\$ (934,504)	\$ 3,122,090	\$ (472,078)	H
F. Fund Balance (Fund 01 only)							
1. Beginning Balance		\$ 21,640,843	\$ 21,640,843	\$ 21,640,843	\$ 21,640,843	-	
2. Adjustments/Restatements		\$ -	\$ -	\$ -	\$ -	-	
Ending Balance		\$ 25,436,656	\$ 25,235,011	\$ 20,706,339	\$ 24,762,933	\$ (472,078)	
G. Components of Ending Fund Balance							
Designated Amounts	9711-9730	\$ 10,500	\$ 10,500		\$ 10,500	\$ -	
Legally Restricted	9740-9760	\$ 11,236,603	\$ 9,400,737		\$ 8,980,603	\$ -	
Assigned	9780	\$ 11,787,883	\$ 13,414,865		\$ 13,337,071	\$ -	
Restricted Economic Uncertainty	9789	\$ 2,401,670	\$ 2,408,909		\$ 2,434,759	\$ -	
Unassigned/Unappropriated	9790	\$ -	\$ -		\$ -	\$ -	

Explanation of Differences
Net Change in Current Year Budget July Board Report
07/16/24-08/15/24

	<u>Amount</u>	<u>Explanation of Differences</u>
A		
<u>Local Control Funding Formula (8010-8099)</u>		
	<u>\$ -</u>	
B		
<u>Federal Revenues (8100-8299)</u>		
Feather River Academy (FRA)	\$ 23,571	<i>Move Title I budget from PCA to FRA</i>
Pathways Charter Academy	\$ (24,000)	<i>Move Title I budget from PCA to FRA</i>
Special Education Local Plan Area (SELPA)	\$ 5,941	<i>Budget 23/24 ADR funds</i>
	<u>\$ 5,512</u>	
C		
<u>Other State Revenues (8300-8599)</u>		
Curriculum, Instruction, and Accountability (CIA)	\$ 19,120	<i>Budget 24/25 Reverse Opioid Overdose</i>
Feather River Academy (FRA)	\$ (2,686)	<i>Update Prop 28 budget to advanced apportionment</i>
Various departments	\$ 532	<i>Miscellaneous Adjustments</i>
	<u>\$ 16,966</u>	
D		
<u>Other Local Revenues (8600-8799)</u>		
Curriculum, Instruction, and Accountability (CIA)	\$ (13,312)	<i>Adjust budget to match ELOP fund balance</i>
Special Education Local Plan Area (SELPA)	\$ 35,138	<i>Adjust budget for additional expenses</i>
Various departments	\$ 623	<i>Miscellaneous Adjustments</i>
	<u>\$ 22,449</u>	
E		
<u>Certificated Salaries (1000-1999)</u>		
Special Education Local Plan Area (SELPA)	\$ 1,160	<i>Adjust budget for SELPA Assistant Superintendent contract amount</i>
	<u>\$ 1,160</u>	
F		
<u>Classified Salaries (2000-2999)</u>		
Various departments	\$ (70)	<i>Miscellaneous Adjustments</i>
	<u>\$ (70)</u>	
G		
<u>Employee Benefits (3000-3999)</u>		
Special Education Local Plan Area (SELPA)	\$ (7,946)	<i>Adjust budget for SELPA Assistant Superintendent contract amount</i>
	<u>\$ (7,946)</u>	
H		
<u>Books and Supplies (4000-4999)</u>		
One Stop	\$ 5,000	<i>Adjust budget for QUEST II to cover program costs</i>
Curriculum, Instruction, and Accountability (CIA)	\$ 44,490	<i>Budget 24/25 and 23/24 carryover for Reverse Opioid Overdose</i>
Student Support and Outreach (SSO)	\$ 2,941	<i>Establish budget for donations</i>
Special Education Local Plan Area (SELPA)	\$ 2,500	<i>Increase budget for non capital equipment</i>
Various departments	\$ 472	<i>Miscellaneous Adjustments</i>
	<u>\$ 55,403</u>	

**Explanation of Differences
Net Change in Current Year Budget July Board Report
07/16/24-08/15/24**

	<u>Amount</u>	<u>Explanation of Differences</u>
I <u>Services, Other Operations (5000-5999)</u>		
County Office	\$ 28,763	<i>Adjust budget for board room renovation, and increase budget for welcome back day expenses</i>
Special Education	\$ 380,873	<i>Increase budget for extended school year and increase budget for speech contractors</i>
One Stop	\$ (4,175)	<i>Adjust budget for QUEST II</i>
Curriculum, Instruction, and Accountability (CIA)	\$ 29,121	<i>Increase budget for stipend reimbursement and professional development</i>
Feather River Academy (FRA)	\$ 3,885	<i>Move budget for Yuba-Sutter Arts and Culture Reimbursement</i>
Pathways Charter Academy	\$ 1,721	<i>Increase budget to match SSO MOU</i>
Special Education Local Plan Area (SELPA)	\$ 6,951	<i>Increase budget for legal expenses</i>
Various departments	\$ 1,306	<i>Miscellaneous Adjustments</i>
	<u><u>\$ 448,445</u></u>	
J <u>Capital Outlay (6000-6999)</u>		
County Office	\$ 20,013	<i>Net effect of moving board room renovation expenses, increase budget for carpet installation and FRA electric and concrete removal</i>
	<u><u>\$ 20,013</u></u>	
K <u>Other Outgo (7100 - 7299)</u>		
	<u><u>\$ -</u></u>	
L <u>Direct Support / Indirect (7300-7399)</u>		
	<u><u>\$ -</u></u>	
M <u>Debt Services (7400 - 7499)</u>		
	<u><u>\$ -</u></u>	
N <u>Transfers In (8910-8979)</u>		
	<u><u>\$ -</u></u>	
O <u>Transfers Out (7610-7629)</u>		
	<u><u>\$ -</u></u>	
P <u>Contributions (8980-8999)</u>		
	<u><u>\$ -</u></u>	
Net Change in Current Year Budget	<u><u>\$ (472,078)</u></u>	

BOARD AGENDA ITEM: Donations

BOARD MEETING DATE: September 11, 2024

AGENDA ITEM SUBMITTED FOR:	PREPARED BY:
<u> </u> Action	<u> </u> Maggie Navarro
<u> </u> Reports/Presentation	SUBMITTED BY:
<u> X </u> Information	<u> </u> Ron Sherrod
<u> </u> Public Hearing	PRESENTING TO BOARD:
<u> </u> Other (specify)	<u> </u> Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

<u>Donor</u>	<u>Value</u>	<u>Purpose</u>
Ken Burtis	\$0.00	Returning historical documents-ledgers
9 SCSOS employees	\$445.00	Sunshine Fund

	<u>24-25 Year</u>	<u>Current Period</u>	<u>To Date</u>
Total Donations-Cash	\$462.00	\$445.00	\$907.00
Total Donations-Value	\$0.00	\$0.00	\$0.00
Total Donations	\$462.00	\$445.00	\$907.00

BOARD AGENDA ITEM:

BOARD MEETING DATE: September 11, 2024

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Ron Sherrod

SUBMITTED BY:

Ron Sherrod

PRESENTING TO BOARD:

Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

The Investment Statement as of July 31, 2024 from the County Treasurer will be presented.

Nicholas F. Valencia
Treasurer-Tax Collector



Christina N. Hernandez
Assistant Treasurer-Tax Collector

August 30, 2024

To: Sutter County Board of Supervisors

Re: Sutter County Investment Portfolio Report for July 31, 2024

Following is the Sutter County Investment Portfolio report as of July 31, 2024. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special districts' surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day-to-day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: <https://www.suttercounty.org/government/county-departments/treasurer-tax-collector>

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$459,622,719.67 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$448,108,418.35 with \$117,035,705.15 under the management of the Local Agency Investment Fund, California Asset Management Program, CalTRUST, and Money Market Mutual Funds with Five Star Bank. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 516 days.

Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield, and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Nick Valencia".

Nicholas F. Valencia
Treasurer-Tax Collector

SUTTER COUNTY
INVESTMENT PORTFOLIO
July 31, 2024



TREASURY

NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	INVESTED DATE	MATURES DATE	TOTAL DAYS	YIELD	RATE
21085	FEDERAL FARM CREDIT BANK (FFCB)	3133EM3T7	3,998,697.15	3,717,240.00	4,000,000.00	09/01/21	09/01/26	1,826	0.94000%	0.87000%
21090	FEDERAL HOME LOAN BANK (FHLB)	3130ANRR3	4,000,000.00	3,724,920.00	4,000,000.00	09/17/21	09/17/26	1,826	1.07000%	1.00000%
21127	FEDERAL HOME LOAN BANK (FHLB)	3130APVC6	3,649,109.17	3,406,070.50	3,650,000.00	12/16/21	12/01/26	1,811	1.47000%	1.37500%
21125	FEDERAL FARM CREDIT BANK (FFCB)	3133ENHC7	4,000,000.00	3,749,720.00	4,000,000.00	12/16/21	12/14/26	1,824	1.71000%	1.60000%
23232	FREDDIE MAC (FHLMC)	3134H1MK6	4,000,000.00	3,998,440.00	4,000,000.00	12/21/23	12/21/26	1,098	5.40000%	5.40000%
21130	FEDERAL FARM CREDIT BANK (FFCB)	3133ENJCS	4,000,000.00	3,713,400.00	4,000,000.00	12/22/21	12/22/26	1,826	1.39000%	1.29000%
21121	FEDERAL HOME LOAN BANK (FHLB)	3130AQSP4	2,500,000.00	1,873,200.00	2,000,000.00	12/30/21	12/30/26	1,826	1.72000%	1.61000%
21128	FEDERAL HOME LOAN BANK (FHLB)	3130AQDD2	2,500,000.00	2,327,775.00	2,500,000.00	12/30/21	12/30/26	1,826	1.56000%	1.45000%
22002	FEDERAL FARM CREDIT BANK (FFCB)	3133ENK4	3,988,849.32	3,738,360.00	4,000,000.00	01/11/22	01/11/27	1,825	1.57000%	1.47000%
22003	FEDERAL HOME LOAN BANK (FHLB)	3130AQKM4	4,000,000.00	3,754,320.00	4,000,000.00	01/28/22	01/28/27	1,826	1.86000%	1.75000%
23041	FREDDIE MAC (FHLMC)	3134GYH54	2,000,000.00	1,999,180.00	2,000,000.00	02/23/23	02/23/27	1,461	5.13000%	5.12500%
22009	FEDERAL HOME LOAN BANK (FHLB)	3130AQWC3	3,500,000.00	3,305,225.00	3,500,000.00	02/28/22	02/24/27	1,822	2.17000%	2.05000%
22026	FEDERAL HOME LOAN BANK (FHLB)	3130ARJH5	3,992,807.89	3,872,000.00	4,000,000.00	04/22/22	04/22/27	1,826	3.25000%	3.15000%
22027	FEDERAL HOME LOAN BANK (FHLB)	3130ARRP8	4,000,000.00	3,921,920.00	4,000,000.00	04/28/22	04/28/27	1,826	3.59000%	3.50000%
22028	FEDERAL HOME LOAN BANK (FHLB)	3130ARPB1	4,000,000.00	3,904,800.00	4,000,000.00	04/28/22	04/28/27	1,826	3.57000%	3.50000%
22049	FEDERAL HOME LOAN BANK (FHLB)	3130ASFQ7	2,000,000.00	1,972,660.00	2,000,000.00	06/29/22	06/29/27	1,826	4.06000%	4.00000%
23039	FREDDIE MAC (FHLMC)	3134GYG48	3,000,000.00	2,988,170.00	3,000,000.00	02/24/23	08/24/27	1,642	5.17000%	5.15000%
23250	FEDERAL HOME LOAN BANK (FHLB)	3130AY6J0	4,000,000.00	3,996,040.00	4,000,000.00	12/20/23	12/20/27	1,461	5.21000%	5.20000%
23013	FEDERAL HOME LOAN BANK (FHLB)	3130AUNN0	3,000,000.00	2,999,910.00	3,000,000.00	01/30/23	01/27/28	1,823	5.25000%	5.25000%
23014	FREDDIE MAC (FHLMC)	3134GYF31	3,000,000.00	2,989,230.00	3,000,000.00	01/30/23	01/27/28	1,823	5.12000%	5.10000%
23015	FREDDIE MAC (FHLMC)	3134GYFQ0	3,000,000.00	2,984,070.00	3,000,000.00	02/07/23	02/07/28	1,826	4.78000%	4.75000%
23032	FEDERAL HOME LOAN BANK (FHLB)	3130AUUA0	5,000,000.00	5,001,250.00	5,000,000.00	02/09/23	02/09/28	1,826	5.00000%	5.00000%
23040	FREDDIE MAC (FHLMC)	3134GYGU0	4,000,000.00	3,987,760.00	4,000,000.00	02/24/23	02/24/28	1,826	5.32000%	5.30000%
23042	FEDERAL HOME LOAN BANK (FHLB)	3130AUTV6	2,000,000.00	1,998,800.00	2,000,000.00	02/24/23	02/24/28	1,826	5.50000%	5.50000%
23044	FEDERAL HOME LOAN BANK (FHLB)	3130AUTF1	2,000,000.00	1,998,440.00	2,000,000.00	02/28/23	02/28/28	1,826	5.25000%	5.25000%
24052	FEDERAL HOME LOAN BANK (FHLB)	3130B0M55	10,000,000.00	10,054,400.00	10,000,000.00	03/28/24	03/28/29	1,826	5.22000%	5.25000%
24093	FEDERAL HOME LOAN BANK (FHLB)	3130B1CF2	10,000,000.00	9,999,800.00	10,000,000.00	05/30/24	05/17/29	1,813	6.00000%	6.00000%
	TOTAL AGENCY NOTES		246,882,046.84	238,429,103.00	246,900,000.00					

MEDIUM TERM NOTES

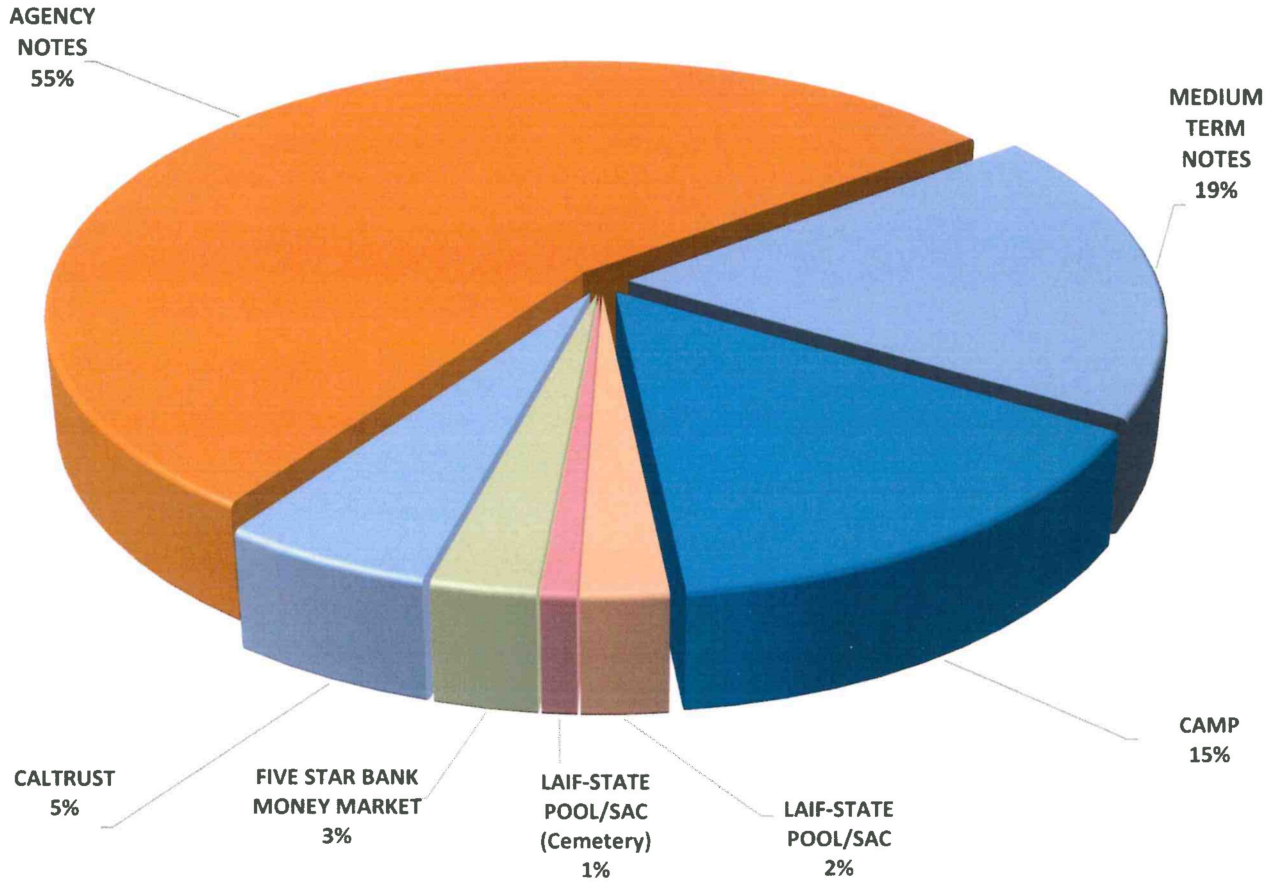
2019-150	WALT DISNEY COMPANY (DIS)	254687FK7	1,999,333.35	1,993,420.00	2,000,000.00	12/10/19	08/30/24	1,725	1.76000%	1.75000%
2019-122	UNITED PARCEL SERVICE (UPS)	911312BT2	4,000,840.48	3,987,520.00	4,000,000.00	11/01/19	09/01/24	1,766	2.21000%	2.20000%
21124	TOYOTA MOTOR CREDIT CORP	89236TGL3	4,009,254.14	3,973,840.00	4,000,000.00	12/16/21	10/07/24	1,027	2.01000%	2.00000%
2019-143	ESTEE LAUDER CO. (EL)	29736RAN0	2,000,464.20	1,975,960.00	2,000,000.00	12/10/19	12/01/24	1,818	2.02000%	2.00000%
2020-093	ORACLE CORP (ORCL)	68389XB11	2,021,629.18	1,961,500.00	2,000,000.00	06/01/20	04/01/25	1,765	2.55000%	2.50000%
2020-075	WELLS FARGO & COMPANY (WFC)	9500TDSW5	2,000,000.00	1,941,760.00	2,000,000.00	04/30/20	04/30/25	1,826	2.57000%	2.50000%
2020	APPLE INC. (AAPL)	037833DT4	2,010,937.77	1,940,600.00	2,000,000.00	12/16/20	05/11/25	1,607	1.16000%	1.12500%
2020-096	HONEYWELL INTERNATIONAL (HON)	438516CB0	2,008,684.76	1,940,240.00	2,000,000.00	06/04/20	06/01/25	1,823	1.39000%	1.35000%
20230	AMERICAN HONDA FINANCE (HND)	02665WDL2	4,020,073.85	3,859,480.00	4,000,000.00	12/28/20	07/08/25	1,653	1.24000%	1.20000%
2020-153	JP MORGAN CHASE & CO (JPM)	48128GV98	2,000,000.00	1,884,020.00	2,000,000.00	08/28/20	08/28/25	1,826	0.80000%	0.75000%
2020-166/176	AMERICAN HONDA FINANCE (HND)	02665WDL8	7,007,267.27	6,709,430.00	7,000,000.00	09/24/20	09/10/25	1,812	1.04000%	1.00000%
20229	CATERPILLAR FINL SERVICE (CAT)	14913R2H9	4,010,790.77	3,806,920.00	4,000,000.00	12/28/20	11/13/25	1,781	0.84000%	0.80000%
20215	BANK OF AMERICA CORP (BAC)	06048WK41	3,998,866.92	3,740,480.00	4,000,000.00	12/10/20	11/25/25	1,811	0.91000%	0.85000%
20225	JP MORGAN CHASE & CO (JPM)	48128GV53	2,000,000.00	1,874,400.00	2,000,000.00	12/22/20	12/22/25	1,826	0.88000%	0.82500%
21008	JOHN DEERE CAPITAL CORP (DE)	24422EVK2	3,999,925.17	3,771,800.00	4,000,000.00	02/01/21	01/15/26	1,809	0.74000%	0.70000%
22012	PUBLIC STORAGE (PSA)	74460WAA5	3,920,069.77	3,764,480.00	4,000,000.00	02/14/22	02/15/26	1,462	0.93000%	0.87500%
22037	BANK OF AMERICA CORP (BAC)	06048WV56	2,000,000.00	1,938,420.00	2,000,000.00	05/05/22	05/05/26	1,461	4.13000%	4.00000%
21063	BANK OF AMERICA CORP (BAC)	06048WMM49	2,000,000.00	1,856,320.00	2,000,000.00	06/15/21	06/15/26	1,826	1.61000%	1.00000%
21081	BANK OF AMERICA CORP (BAC)	06048WIN22	2,000,000.00	1,842,280.00	2,000,000.00	08/26/21	08/26/26	1,826	1.36000%	1.25000%
21106	JP MORGAN CHASE & CO (JPM)	48128GV50	2,000,000.00	1,814,780.00	2,000,000.00	10/29/21	10/29/26	1,826	1.63000%	1.48000%
22011	HONEYWELL INTERNATIONAL (HON)	438516BL9	2,015,472.24	1,911,060.00	2,000,000.00	02/14/22	11/01/26	1,721	2.62000%	2.50000%

SUTTER COUNTY
 INVESTMENT PORTFOLIO
 July 31, 2024



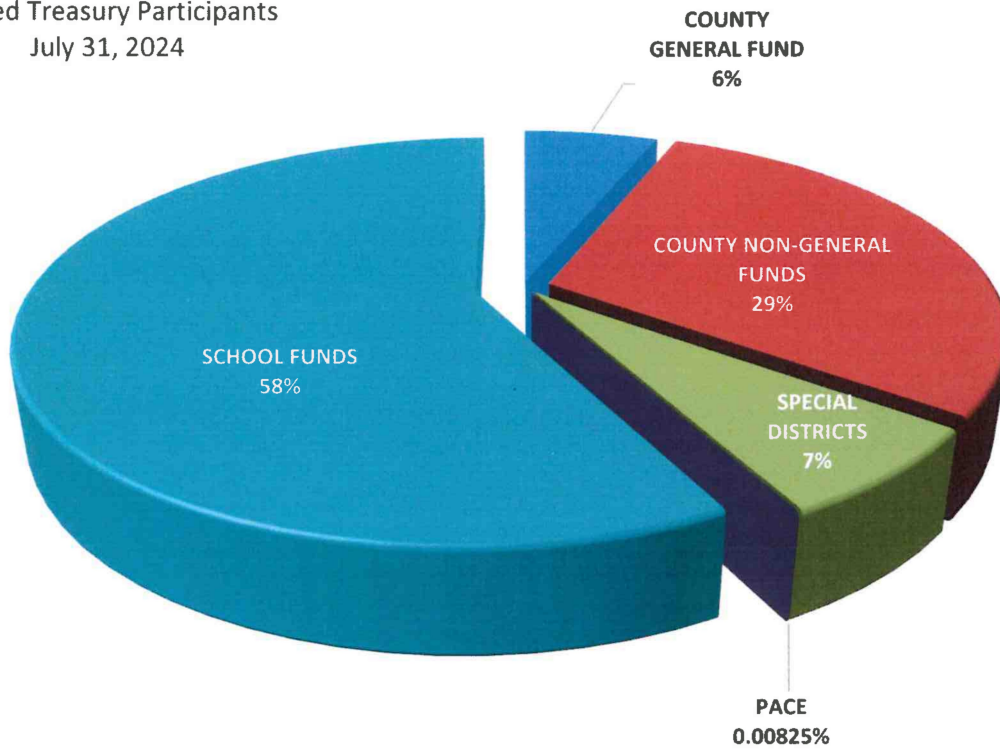
TREASURY		INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	CURRENT YIELD	RATE
21120		PUBLIC STORAGE (PSA)	74460DAG4	3,491,037.69	3,255,243.00	3,495,000.00	12/03/21	11/09/26	1,802	1.61000%	1.50000%
21115		JP MORGAN CHASE & CO (JPM)	48130UZH1	4,000,000.00	3,426,320.00	4,000,000.00	11/30/21	11/30/26	1,826	1.75000%	1.50000%
22025		MASTERCARD INC	57656QARS	4,016,567.16	3,882,080.00	4,000,000.00	04/12/22	03/28/27	1,809	3.40000%	3.30000%
22055		TSMC ARIZONA CORP	872898AF8	2,186,999.08	2,151,864.00	2,200,000.00	06/28/22	04/22/27	1,759	3.96000%	3.87500%
22056		BEVERLY HILLS CA PUBLIC FING	088006KB6	1,689,042.38	1,651,014.00	1,800,000.00	06/28/22	06/01/27	1,799	1.45000%	1.32700%
23028		3M COMPANY (MMM)	88579YAY7	2,860,230.60	2,836,920.00	3,000,000.00	02/08/23	10/15/27	1,710	3.04000%	2.87500%
23029		UNITEDHEALTH GROUP (UNH)	91324PDE9	1,918,629.52	1,903,720.00	2,000,000.00	02/08/23	10/15/27	1,710	3.10000%	2.85000%
23027		PROCTER & GAMBLE (PG)	742718FZ7	2,992,550.06	2,965,760.00	3,000,000.00	02/08/23	01/28/28	1,813	3.99000%	3.95000%
TOTAL MEDIUM TERM NOTES				<u>84,190,666.36</u>	<u>80,563,571.00</u>	<u>84,495,000.00</u>	AVERAGE		<u>1,707</u>	<u>3.05110%</u>	<u>2.96466%</u>
TOTAL POOL INVESTMENTS				<u>448,108,418.35</u>	<u>436,028,379.15</u>	<u>448,430,705.15</u>					

Sutter County
Pooled Investment Portfolio
July 31, 2024



	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$65,961,288.49	14.72%	14.86%	1	5.43%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	10,166,970.51	2.27%	2.29%	1	4.55%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	4,128,179.48	0.92%		1	4.55%
MONEY MARKET MUTUAL FUND	12,273,956.40	2.74%	2.76%	1	4.50%
CALTRUST	24,505,310.27	5.47%	5.52%	1	5.39%
MEDIUM TERM NOTES	84,190,666.36	18.79%	18.96%	589	1.96%
AGENCY NOTES	<u>246,882,046.84</u>	<u>55.09%</u>	<u>55.61%</u>	<u>681</u>	<u>2.10%</u>
TOTAL MANAGED INVESTMENTS	\$448,108,418.35	100.00%	100.00%	<u>623</u>	<u>3.05%</u>
LESS: LAIF FUNDS NOT POOLED	<u>4,128,179.48</u>	<u>0.92%</u>			
TOTAL POOLED INVESTMENTS	<u>\$443,980,238.87</u>	<u>99.08%</u>	<u>100.00%</u>	<u>623</u>	<u>3.05%</u>

Sutter County
Pooled Treasury Participants
July 31, 2024



The Pooled Treasury is comprised of 250 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts, and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

At the close of business July 31, 2024, pool participants' cash and investment balances consisted of the following:

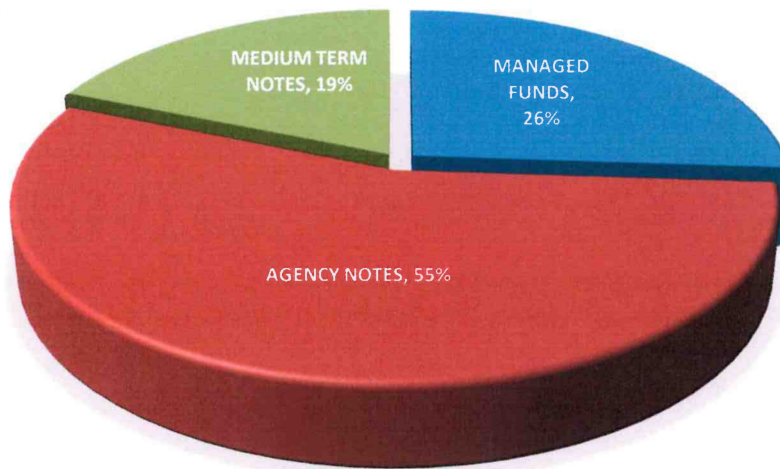
COUNTY GENERAL FUND	5.97%
COUNTY NON-GENERAL FUNDS	29.44%
SPECIAL DISTRICTS	6.97%
PACE	0.01%
SCHOOL FUNDS	<u>57.61%</u>

The pooled portfolio is comprised of three major classes of assets. As of July 31, 2024, agency notes made up 55%, medium term notes represented 19% and funds under management within the Local Area Investment Fund (LAIF), the California Asset Management Program (CAMP), Investment Trust of California (CalTRUST), and Five Star Bank completing the portfolio at 26%.

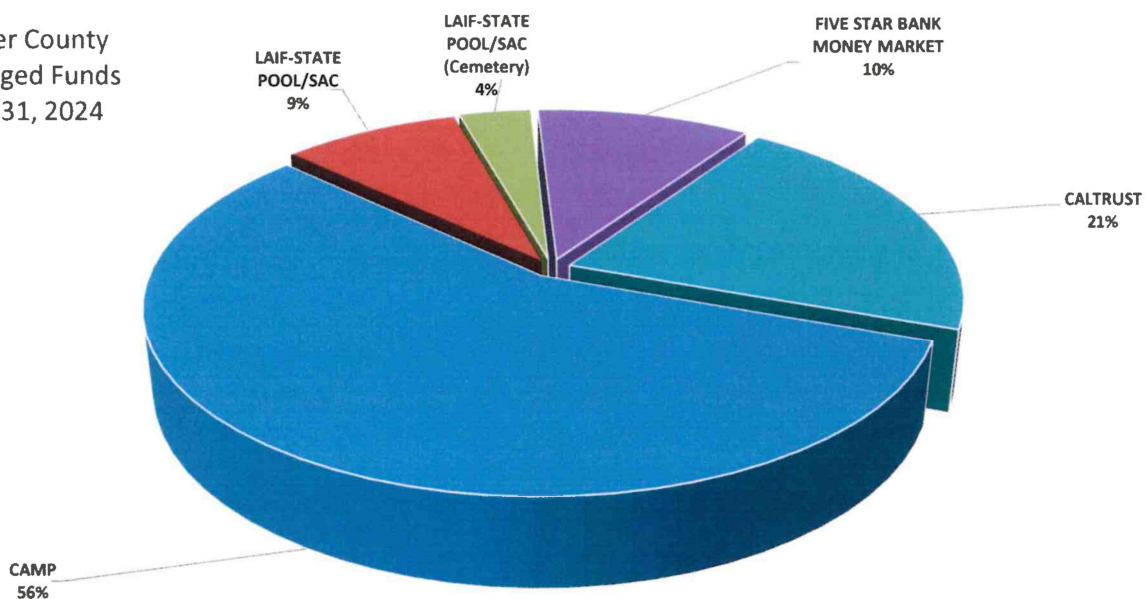
All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The following charts provide a quick glance of the make-up of each category.

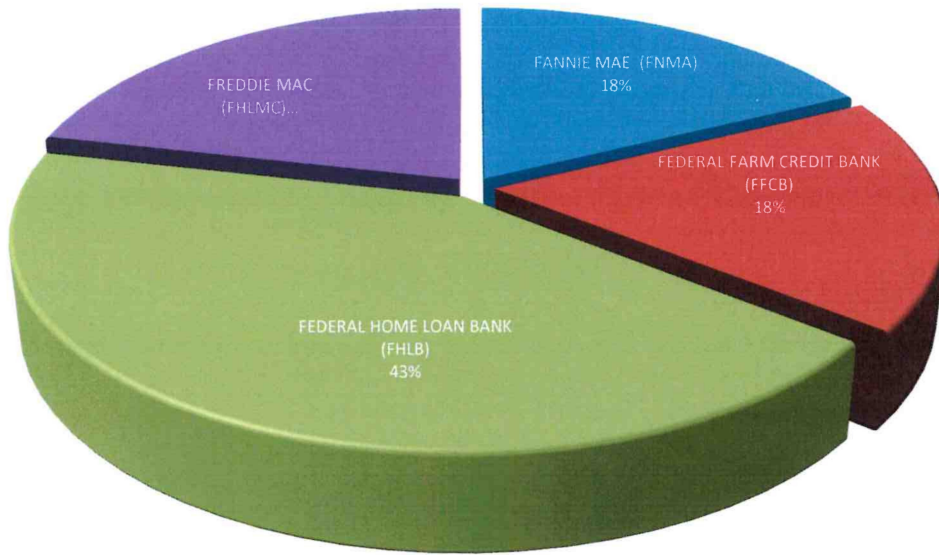
Sutter County
Investment Portfolio
Categories
July 31, 2024



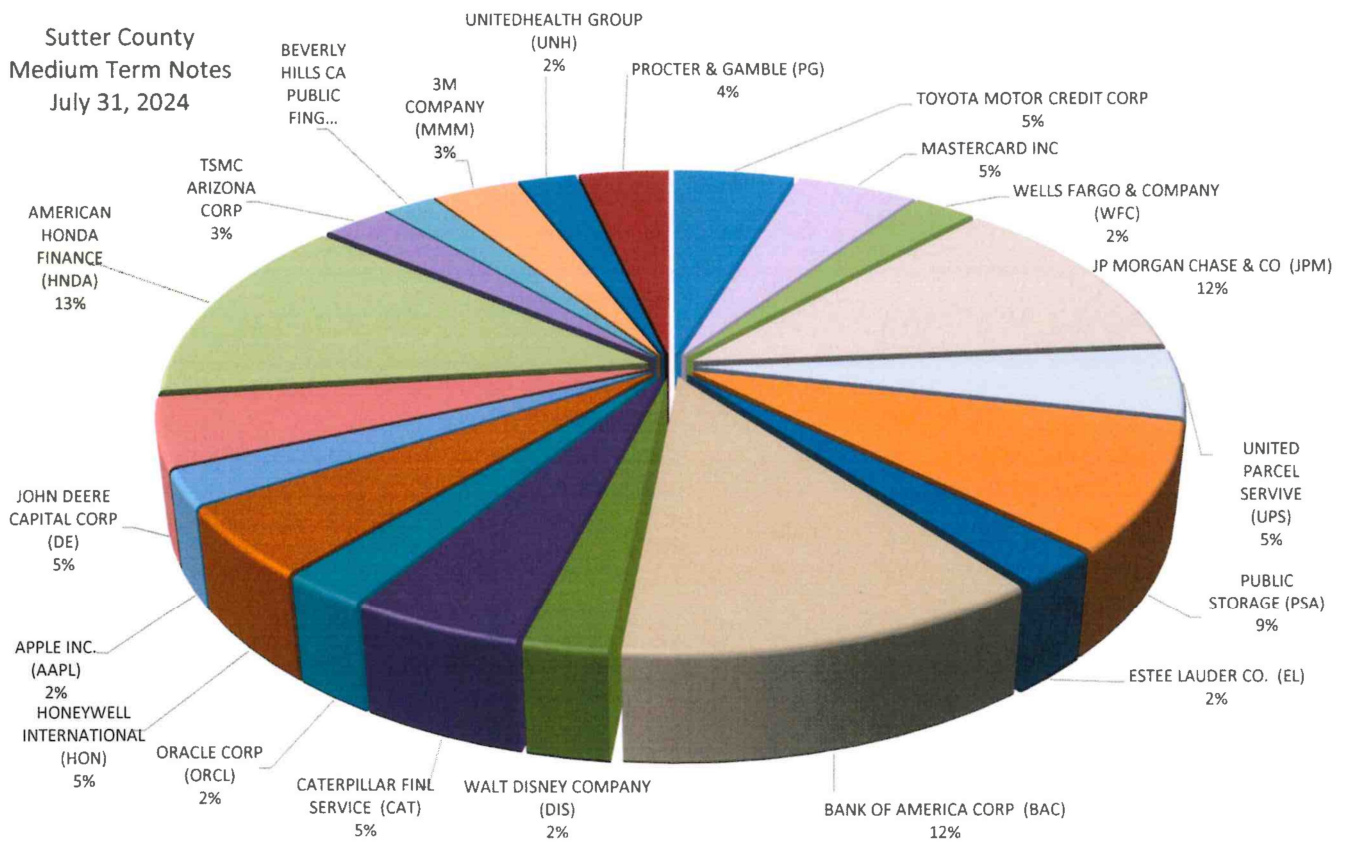
Sutter County
Managed Funds
July 31, 2024



Sutter County
Agency Notes
July 31, 2024

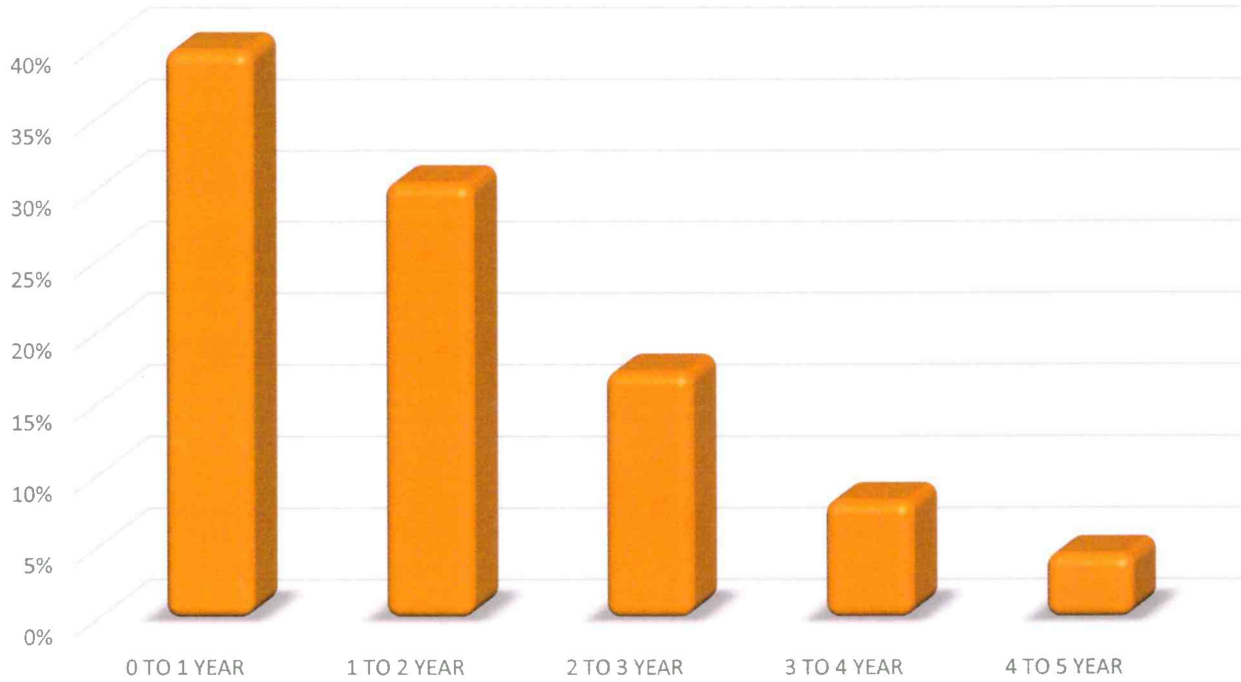


Sutter County
Medium Term Notes
July 31, 2024



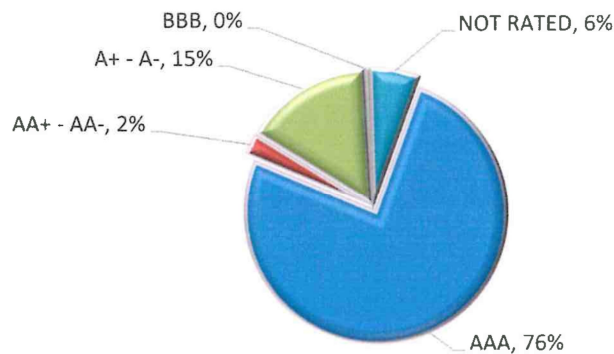
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County Pooled Portfolio Aging July 31, 2024



Investments in the pool must have a category rating of A or better at the time of purchase, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County Pooled Portfolio Asset Ratings July 31, 2024



BOARD AGENDA ITEM: Quarterly Report of Surplus Property

BOARD MEETING DATE: September 11, 2024

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Mona Evans

Reports/Presentation

SUBMITTED BY:

Information

Ron Sherrod

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

In accordance with Board Policy 3270, the County Superintendent of Schools prepares and presents a quarterly report to the Board of items under \$25,000 in value that are being declared surplus.

2016 FORD TRANSIT T-150

APPRAISED FOR SUTTER COUNTY SCHOOLS

APRIL 08, 2024



AUTO APPRAISAL GROUP INC.
HEADQUARTERS: 800-848-2886
FAX: 888-575-9319

AUTO APPRAISAL GROUP INC.



Corporate Headquarters
Post Office Box 7034
Charlottesville, VA 22906
www.autoappraisal.com
(434) 295-1722
Fax (888) 575-9319

April 18, 2024

Mona Evans , Sutter County Schools
970 Klamath Lane
Yuba City, CA 95993

RE: 2016 Ford Transit T-150, MobilityWorks Medium Roof Passenger Van
AAG File Number: 165240-052

Dear Ms. Evans,

Enclosed please find the appraisal certificate of the 2016 Ford Transit T-150, MobilityWorks Medium Roof Passenger Van, that was inspected on April 8, 2024 by our certified agent, Bill Tuikka, per your request. Our inspection was performed to determine the condition and fair market value of this vehicle for resale purposes. After our inspection of the 2016 Ford Transit T-150, MobilityWorks Medium Roof Passenger Van, we have given it an overall condition rating of Sound. In general AAG's condition ratings are as follows:

- Superior – highest quality, trailered, recent national award winner, garage kept.
- Outstanding – appears show quality, very limited use, garage kept.
- Very Good – above average, minor wear, limited use, garage kept.
- Sound – average, normal wear.
- Fair – below average, needs minor upgrade, shows heavy wear.
- Serviceable – restorable, but needs work to be drivable.
- Poor – not operational or parts vehicle.

Based on our research and market survey, we have determined that this 2016 Ford Transit T-150, MobilityWorks Medium Roof Passenger Van, VIN: 1FM2K1CM4GKA58175, has an appraised fair market value range of \$45,000-\$49,000 depending on how the vehicle is marketed. The appraised value range of this vehicle is based on its mechanical and cosmetic conditions, options, originality, historical significance and quality of craftsmanship. The enclosed Description of Appraisal Process page further explains AAG's methodology.

Thank you for the opportunity to assist you with this certified appraisal service. Feel free to contact our Home Office at 800-848-2886 if we can be of further assistance.

Sincerely,

L.E. Batton, CAGA, GPPA
President

Enc: certificate, photos, methodology and credentials



2016 Ford Transit T-150 appraised by Auto Appraisal Group on April 08, 2024

AUTO APPRAISAL GROUP INC.



Corporate Headquarters
 Post Office Box 7034
 Charlottesville, VA 22906
 www.autoappraisal.com
 (434) 295-1722
 Fax (888) 575-9319

Vehicle: 2016 Ford Transit T-150, MobilityWorks Medium Roof Passenger Van

VIN: 1FM2K1CM4GKA58175

Odometer: 6,058

Description: Partially Repainted

Color: White w/ Gray Trim

Engine: 6cyl 3.7L

Transmission: Automatic

CONDITION RATINGS

Condition Code: 5-Excellent, 4-Very Good, 3-Good, 2-Fair, 1-Poor, 0-No Rating;
 * indicates True Mileage Unknown

EXTERIOR:	Body	3	Paint	3	Glass	3
	Tires	2	Wheels	3	Trim/Chrome	3
	Lights	3	Undercarriage	3	Top	2
INTERIOR:	Upholstery	4	Panels/Liner	4	Carpet/Mats	3
	Instruments/Dash	4	Trunk/Cargo Area	4	Spare/Jack	2
MECHANICAL:	Engine	3	Equipment	2	Test Ride	3
GENERAL:	Options	3	Originality	2	Market Personality	3

Overall Rating: Sound

Appraised Value: \$45,000 to \$49,000

The fair market value range is \$45,000 to \$49,000 depending on how the vehicle is marketed. The vehicle was altered by WMK, Inc. (MobilityWorks) in February 2016 with a rear mounted BraunAbility motorized wheelchair ramp that wasn't working properly at the time of our inspection. The van appears to be mechanically sound. It was driven on a limited basis. The roof was partly painted in March 2021 after being driven into a low carport. The interior shows normal wear. Features include relocatable rear passenger seat tracks, rear air conditioning, power brakes, power steering, power windows, power locks, cruise control, backing camera, and passenger side step.

PREPARED FOR:

Mona Evans, Sutter County Schools
 970 Klamath Lane
 Yuba City, CA 95993

AAG Tax ID: 54-1562788
 Appraisal Date: 4/8/2024
 AAG File Number: 165240-052
 Agent: Bill Tuikka

This appraisal is based upon matters which are apparent to the appraiser from a visual inspection and unless otherwise stated, hereby certifies that we have this day carefully examined the above described vehicle. This appraisal is made with the understanding that the appraiser assumes no liability with respect to any action that may be taken on the basis of this appraisal and does not include matters which might become apparent from the disassembling of parts or from the repeated use of this vehicle. Most appraisals should be updated annually. The accompanying letter, any photographs, and definitions are an integral part of this appraisal. No portion of this report may be copied, published, or duplicated without the written permission of AAG.



2016 Ford Transit T-150 appraised by Auto Appraisal Group on April 08, 2024



Description of Appraisal Process

This appraisal is based on the conclusion and opinion of the appraiser and is not a guarantee that this vehicle will realize the appraised value if offered for sale. The appraised value is reached by using the market data approach and by researching several sources for comparable vehicles, including but not limited to: the Auto Appraisal Group® central database, auction and retail sales results, consultation with knowledgeable specialists, and other resources as they pertain to this particular vehicle. The appraised value is the amount, in US Dollars, that the vehicle could sell for between a willing buyer and seller in the current marketplace. This is with the understanding that each party is well informed, having all applicable information pertaining to the market in which this type of vehicle is sold, and that neither party is under any duress to buy or sell.

Factors utilized in the consideration of the appraised value of the vehicle include its physical, cosmetic and mechanical condition, options, originality or authenticity, quality of restoration or repairs, model popularity, rarity or uniqueness, and the current economic state of the market. Only relevant factors are considered in the appraised value of the vehicle.

This appraisal is based upon matters that are apparent to the appraiser from a visual inspection, and assumes that there are no hidden conditions of the vehicle that would cause it to differ in value. This appraisal does not warranty the vehicle as sound and operational condition.

This appraisal is made with the understanding that the appraiser assumes no liability with respect to any action that may be taken on the basis of this appraisal and does not include matters that might become apparent from disassembling or from the repeated use of this vehicle. No refunds are issued after services have been provided. The appraiser is not required to appear in court or give testimony regarding the appraisal or the appraised vehicle unless arranged prior to the event.

This appraisal does not make any opinion to the legal status of the title of the vehicle. Information, opinions and statements given by the client or vehicle representative are considered trustworthy and the appraiser assumes no responsibility for their accuracy.

The appraiser has no current or future interest in the appraised vehicle and payment for services is not contingent upon the outcome of the appraisal. The appraiser has no personal bias concerning the subject of the appraisal or relating to any participants in transactions involving the vehicle.

AUTO APPRAISAL GROUP INC



L. E. "Larry" Batton, President

Corporate Headquarters
Post Office Box 7034
Charlottesville, VA 22906
(434) 295-1722

Founder and President of Auto Appraisal Group Inc., (AAG) a nationwide company providing comprehensive appraisals of all types of automobiles, including antique, classic, commercial and special interest automobiles, since 1989. AAG is the largest valuation appraisal company in the United States and the only company with trained and certified, independent agents. Agents have diverse expertise about a wide variety of cars, trucks and motorcycles from early 1900's to today.

Market Value Research for Auto Appraisal Group® appraisals includes investigation of current market activity, sales, trends, comparable value analysis, and diminished value due to accident damage. Auto Appraisal Group® appraisal service determines the fair market value for insurance matters, gift requirements, estate and financial matters and for consumers prior to automobile purchase or resale. AAG attends auctions to gather current market value and sales information.

Author and Instructor of Auto Appraisal Group® Certification Training Program. Since 1990, over one hundred & fifty agents have been tested and certified to physically inspect and document any automobile. AAG has unlimited access to one of the largest personal automotive research libraries in the country with over 1700 volumes on automobiles dating from 1900.

Appraiser of the Harold LeMay Automotive Collection of over 3000 vehicles and large collection of automobilia items documented by the Guinness Book of World Records as the world's largest private automobile collection which included many motorcycles. Appraised Chip Miller's and Bob McDorman's Corvette collections. Appraised the "Sinkhole 8" Corvettes for the National Corvette Museum. Since 1990, AAG has been the official appraiser for Carlisle Productions. Interviewed for *Strange Inheritance* on FOX and for *Motor Week* with Pat Goss of *Goss' Garage*.

Clients include individuals, recognized lenders, major insurers, United States government agencies and national and international corporations including auto manufacturers and prominent retailers.

Expert witness testimony & umpire services provided for insurance claims and settlements including diminution of value, misrepresented sales and divorce settlements. He has been deposed, and has testified and is recognized as an automobile value expert in both Federal & District Courts.

Over 45 years of experience in the automobile business, including employment with new car dealerships of the following manufacturers: Chrysler, Plymouth, Dodge, Subaru, Mazda, Chevrolet, and Volkswagen. While with these companies, he held positions as general manager and sales manager of both new and used car sales. He appraised thousands of trade-ins during that time.

Member of Certified Appraisers Guild of America. Also current member of NADA Advisory Board, Society of Automotive Historians, Antique Automobile Club of America, Classic Car Club of America, National Association of Automobile Museums, Specialty Equipment Market Association, Automotive Restoration Market Organization and Lincoln Highway Association.

Licensed Auctioneer in Virginia & Pennsylvania for 10 years. Member of National Auctioneer's Association. Recipient of NAA Education Institute's **Graduate Personal Property Appraiser** designation. Specialist in appraisal of antique and collectible autos and auto related personal property.

United States Marine Corps. Veteran of Vietnam War. Awarded Purple Heart.

Page 7 of 7

2018 RAM PROMASTER 2500
APPRAISED FOR SUTTER COUNTY SCHOOLS

APRIL 08, 2024



AUTO APPRAISAL GROUP INC.
HEADQUARTERS: 800-848-2886
FAX: 888-575-9319

AUTO APPRAISAL GROUP INC.



Corporate Headquarters
Post Office Box 7034
Charlottesville, VA 22906
www.autoappraisal.com
(434) 295-1722
Fax (888) 575-9319

April 18, 2024

Mona Evans , Sutter County Schools
970 Klamath Lane
Yuba City, CA 95993

RE: 2018 Ram ProMaster 2500, MobilityWorks High Roof Passenger Van
AAG File Number: 165238-052

Dear Ms. Evans,

Enclosed please find the appraisal certificate of the 2018 Ram ProMaster 2500, MobilityWorks High Roof Passenger Van, that was inspected on April 8, 2024 by our certified agent, Bill Tuikka, per your request. Our inspection was performed to determine the condition and fair market value of this vehicle for resale purposes. After our inspection of the 2018 Ram ProMaster 2500, MobilityWorks High Roof Passenger Van, we have given it an overall condition rating of Very Good. In general AAG's condition ratings are as follows:

- Superior – highest quality, trailered, recent national award winner, garage kept.
- Outstanding – appears show quality, very limited use, garage kept.
- Very Good – above average, minor wear, limited use, garage kept.
- Sound – average, normal wear.
- Fair – below average, needs minor upgrade, shows heavy wear.
- Serviceable – restorable, but needs work to be drivable.
- Poor – not operational or parts vehicle.

Based on our research and market survey, we have determined that this 2018 Ram ProMaster 2500, MobilityWorks High Roof Passenger Van, VIN: 3C7WRVPG8JE144374, has an appraised fair market value range of \$55,000 to \$65,000 depending on how the vehicle is marketed. The appraised value range of this vehicle is based on its mechanical and cosmetic conditions, options, originality, historical significance and quality of craftsmanship. The enclosed Description of Appraisal Process page further explains AAG's methodology.

Thank you for the opportunity to assist you with this certified appraisal service. Feel free to contact our Home Office at 800-848-2886 if we can be of further assistance.

Sincerely,

L.E. Batton, CAGA, GPPA
President

Enc: certificate, photos, methodology and credentials



2018 Ram ProMaster 2500 appraised by Auto Appraisal Group on April 08, 2024

AUTO APPRAISAL GROUP INC.



Corporate Headquarters
Post Office Box 7034
Charlottesville, VA 22906
www.autoappraisal.com
(434) 295-1722
Fax (888) 575-9319

Vehicle: 2018 Ram ProMaster 2500, MobilityWorks High Roof Passenger Van

VIN: 3C7WRVPG8JE144374

Odometer: 5,182

Description: Modified

Color: White w/ Gray Trim

Engine: 6cyl 3.6L

Transmission: Automatic

CONDITION RATINGS

Condition Code: 5-Excellent, 4-Very Good, 3-Good, 2-Fair, 1-Poor, 0-No Rating;
* indicates True Mileage Unknown

EXTERIOR:	Body	4	Paint	4	Glass	3
	Tires	3	Wheels	3	Trim/Chrome	3
	Lights	3	Undercarriage	3	Top	3
INTERIOR:	Upholstery	4	Panels/Liner	3	Carpet/Mats	4
	Instruments/Dash	3	Trunk/Cargo Area	3	Spare/Jack	2
MECHANICAL:	Engine	3	Equipment	3	Test Ride	3
GENERAL:	Options	2	Originality	3	Market Personality	3

Overall Rating: Very Good

Appraised Value: \$55,000 to \$65,000

The fair market value range is \$55,000 to \$65,000 depending on how the vehicle is marketed. The vehicle was altered by WMK, Inc. (MobilityWorks) in July 2018 with a rear mounted BraunAbility motorized wheelchair ramp. The van appears to be well maintained and mechanically sound. It was driven on a limited basis. The body displays original paint. The interior shows normal wear. Features include relocatable rear passenger seat tracks, rear air conditioning, power brakes, power steering, power windows, power locks, cruise control, backing camera, side steps, and Premium Appearance Group with fog lights.

PREPARED FOR:

Mona Evans, Sutter County Schools
970 Klamath Lane
Yuba City, CA 95993

AAG Tax ID: 54-1562788

Appraisal Date: 4/8/2024

AAG File Number: 165238-052

Agent: Bill Tuikka

This appraisal is based upon matters which are apparent to the appraiser from a visual inspection and unless otherwise stated, hereby certifies that we have this day carefully examined the above described vehicle. This appraisal is made with the understanding that the appraiser assumes no liability with respect to any action that may be taken on the basis of this appraisal and does not include matters which might become apparent from the disassembling of parts or from the repeated use of this vehicle. Most appraisals should be updated annually. The accompanying letter, any photographs, and definitions are an integral part of this appraisal. No portion of this report may be copied, published, or duplicated without the written permission of AAG.



2018 Ram ProMaster 2500 appraised by Auto Appraisal Group on April 08, 2024



Description of Appraisal Process

This appraisal is based on the conclusion and opinion of the appraiser and is not a guarantee that this vehicle will realize the appraised value if offered for sale. The appraised value is reached by using the market data approach and by researching several sources for comparable vehicles, including but not limited to: the Auto Appraisal Group® central database, auction and retail sales results, consultation with knowledgeable specialists, and other resources as they pertain to this particular vehicle. The appraised value is the amount, in US Dollars, that the vehicle could sell for between a willing buyer and seller in the current marketplace. This is with the understanding that each party is well informed, having all applicable information pertaining to the market in which this type of vehicle is sold, and that neither party is under any duress to buy or sell.

Factors utilized in the consideration of the appraised value of the vehicle include its physical, cosmetic and mechanical condition, options, originality or authenticity, quality of restoration or repairs, model popularity, rarity or uniqueness, and the current economic state of the market. Only relevant factors are considered in the appraised value of the vehicle.

This appraisal is based upon matters that are apparent to the appraiser from a visual inspection, and assumes that there are no hidden conditions of the vehicle that would cause it to differ in value. This appraisal does not warranty the vehicle as sound and operational condition.

This appraisal is made with the understanding that the appraiser assumes no liability with respect to any action that may be taken on the basis of this appraisal and does not include matters that might become apparent from disassembling or from the repeated use of this vehicle. No refunds are issued after services have been provided. The appraiser is not required to appear in court or give testimony regarding the appraisal or the appraised vehicle unless arranged prior to the event.

This appraisal does not make any opinion to the legal status of the title of the vehicle. Information, opinions and statements given by the client or vehicle representative are considered trustworthy and the appraiser assumes no responsibility for their accuracy.

The appraiser has no current or future interest in the appraised vehicle and payment for services is not contingent upon the outcome of the appraisal. The appraiser has no personal bias concerning the subject of the appraisal or relating to any participants in transactions involving the vehicle.

AUTO APPRAISAL GROUP INC



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L. E. "Larry" Batton, President

Founder and President of Auto Appraisal Group Inc., (AAG) a nationwide company providing comprehensive appraisals of all types of automobiles, including antique, classic, commercial and special interest automobiles, since 1989. AAG is the largest valuation appraisal company in the United States and the only company with trained and certified, independent agents. Agents have diverse expertise about a wide variety of cars, trucks and motorcycles from early 1900's to today.

Market Value Research for Auto Appraisal Group® appraisals includes investigation of current market activity, sales, trends, comparable value analysis, and diminished value due to accident damage. Auto Appraisal Group® appraisal service determines the fair market value for insurance matters, gift requirements, estate and financial matters and for consumers prior to automobile purchase or resale. AAG attends auctions to gather current market value and sales information.

Author and Instructor of Auto Appraisal Group® Certification Training Program. Since 1990, over one hundred & fifty agents have been tested and certified to physically inspect and document any automobile. AAG has unlimited access to one of the largest personal automotive research libraries in the country with over 1700 volumes on automobiles dating from 1900.

Appraiser of the Harold LeMay Automotive Collection of over 3000 vehicles and large collection of automobilia items documented by the Guinness Book of World Records as the world's largest private automobile collection which included many motorcycles. Appraised Chip Miller's and Bob McDorman's Corvette collections. Appraised the "Sinkhole 8" Corvettes for the National Corvette Museum. Since 1990, AAG has been the official appraiser for Carlisle Productions. Interviewed for *Strange Inheritance* on FOX and for *Motor Week* with Pat Goss of *Goss' Garage*.

Clients include individuals, recognized lenders, major insurers, United States government agencies and national and international corporations including auto manufacturers and prominent retailers.

Expert witness testimony & umpire services provided for insurance claims and settlements including diminution of value, misrepresented sales and divorce settlements. He has been deposed, and has testified and is recognized as an automobile value expert in both Federal & District Courts.

Over 45 years of experience in the automobile business, including employment with new car dealerships of the following manufacturers: Chrysler, Plymouth, Dodge, Subaru, Mazda, Chevrolet, and Volkswagen. While with these companies, he held positions as general manager and sales manager of both new and used car sales. He appraised thousands of trade-ins during that time.

Member of Certified Appraisers Guild of America. Also current member of NADA Advisory Board, Society of Automotive Historians, Antique Automobile Club of America, Classic Car Club of America, National Association of Automobile Museums, Specialty Equipment Market Association, Automotive Restoration Market Organization and Lincoln Highway Association.

Licensed Auctioneer in Virginia & Pennsylvania for 10 years. Member of National Auctioneer's Association. Recipient of NAA Education Institute's **Graduate Personal Property Appraiser** designation. Specialist in appraisal of antique and collectible autos and auto related personal property.

United States Marine Corps. Veteran of Vietnam War. Awarded Purple Heart.

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